

Pasadena Chamber of Commerce Member Plan Millennium Pension Services, Inc.

Third Party Pension Administrators & Consultants

*“Collaborating with Professionals For Financial Success,
Retirement Success, & Asset Protection”*

Nicholas Brown – 626.921.4364
Millennium Pension Services, Inc.

- Plan Design & Plan Documents
- Compliance with IRS & DOL rules and regulations
- DOL Cybersecurity Certification
- Calculations
- Single Form 5500
- CBPP/ DBPP combo design
- Member of Chamber for 15+ years

Bryan Muth – 626.993.9303
Pasadena Private Wealth

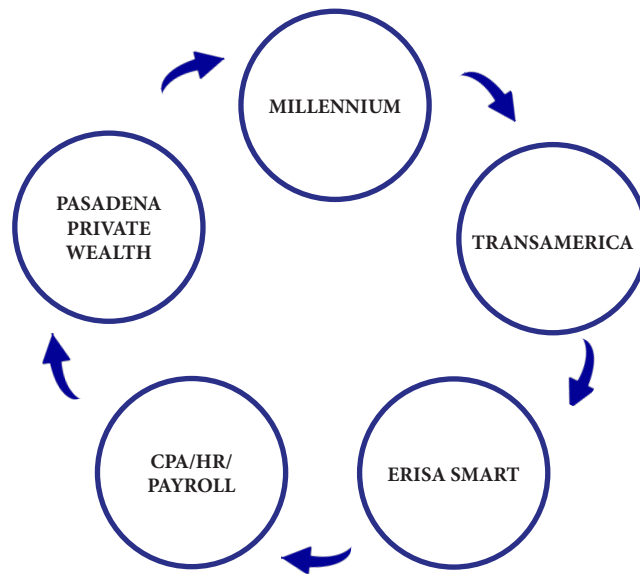
- Investment Guidance
- Enrollment
- Participant Education
- Monitoring and Review
- Available for questions
- Member of Chamber

ERISA Smart – 3(16) Fiduciary

- 3(16) Administrative Fiduciary
- Coordinate Payroll
- Process distribution and loan requests
- Review sign and file form 5500
- Respond to any IRS/DOL inquiries

Certified Public Accountant (CPA)

- Maximize / generate deduction
- Asset protection
- Audit Requirements
- Independent auditors report for over 100 participants (or 120)



PASADENA CHAMBER OF COMMERCE MEMBER PLAN



PASADENA CHAMBER OF COMMERCE

- Response to the SECURE ACT and Cal Savers Program
- Member's Benefit
- Added benefit for Chamber Member
- Favorable pricing/Economies of scale
- Single 5500 reviewed and signed by 3(16) Fiduciary
- Asset Protection

**Member responsibility:
(streamlined process)**

- Plan design / redesign
- Payroll integration
- Deposit employer contribution
- No Individual 5500 filing required

CHAMBER MEMBERS

- Cost saving – based on 5 participants
- New plan: set up fee \$500 – compared to up to \$1,500
- Takeover plan: no set up fee
- Annual fee \$35.00 per part. with account balances – Savings \$1,500 plus per year

Chris Castro
TRANSAMERICA – Leader in MEP Space

- Participant Recordkeeping
- Full digital experience
- PASS Services
- Process all distributions: Loans, hardships, terminations, and RMDs
- Participant Notices and Disclosures: SH Notice, SAR, QDIA, 404a

*CalSavers Program mandatory 2022 – Employers with 5+ EEs or sponsor a retirement plan

*Savers tax credit -\$250.00 per EE up to \$5K for each year 2022,2023 and 2024

*CalSavers 2025 – Mandatory for all Employers with 1+ employee